

**AUDITOR'S REPORT**

We have Audited the attached Balance Sheet of **HIMACHAL PRADESH TECHNICAL UNIVERSITY HAMIRPUR (HP)** as on **31.03.2020** along with the Income & Expenditure Account for the period ended as on that date and report that:

1. We have received all the explanation & information's as were necessary for the purpose of audit.
2. In our opinion, Proper books of accounts have been kept by the head office.
3. The Balance Sheet exhibits a true & fair view of the affairs of the University as on 31.03.2020 subject to the notes to accounts annexed with the report.
4. The Income & Expenditure Statement gives a true & fair view of the Income/Expenditure of the University for the FY 2019-20 subject to the notes to accounts annexed with the report.
5. Our examination has been conducted in accordance with Generally Accepted Accounting Principles & other Audit Procedures as are considered necessary.

For Sharma Rajeev & Associates
Chartered Accountants



(CA. Rajeev Sharma)
(Sr. Partner)

Mem.NO-088586

FRN: 0010073N

Signed at Hamirpur H.P. on 07.10.2020

U DIN : 20088586 AAAA EV5608

HIMACHAL PRADESH TECHNICAL UNIVERSITY HAMIRPUR (HP)

Observations during the course of Audit for the FY 2019-20.

1. Previous Year figures are regrouped and rearranged wherever considered necessary.
2. GST returns have been filed in time.
3. Depreciation on Fixed assets has been provided as per the rates prescribed in Income Tax Act 1961.
4. The University is a Government Owned Body, grants have been received for running the University from Government, Land is Provided by the Govt. for its establishment in Hamirpur, Construction of its campus is started with the Grants from the Government as well as from the accrued funds of the University.
5. The total income of the University is exempted from the Income Tax with in the Provisions of section 10(23C)(iiiab), however the Institution had applied for registration u/s 10(23C)(vi) of the Income Tax Act 1961 and the matter is pending with ITAT Chandigarh. The Income Tax returns of the said Institution are filed u/s 10(23C)(iiiab) of The IT Act for the AY 2019-20 & 2020-21.
6. Bank accounts are reconciled with the books of accounts are reconciliation statements are attached.
7. Interest on Bank Fixed Deposits are taken on accrual basis of accounting.
8. Loans & Advances are subject to third party confirmation.
9. University Development Fund received from students/ colleges is Transferred to Corpus Fund Account (Capital).

Date : 07.10.2020

Place :Hamirpur

For Sharma Rajeev and Associates

Chartered Accountants



(Rajeev Sharma)

Partner

M No.088586

FRN No. 0010073N

Accounting Polices & Notes to Accounts

1. The Accounts are prepared on historical cost basis and as going concern concept. Accounting policies not referred to otherwise are consistent with Generally Accepted Accounting Principles.
2. Fixed Assets are valued at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis. Vouchers are checked on test check basis.
4. No prior period or extra ordinary expenses debited to Profit & Loss Account.
5. Final Accounts has been prepared on Going Concern Assumption.

For HP Technical University

Finance Officer

For SHARMA RAJEEV & ASSOCIATES

CHARTERED ACCOUNTANTS



CA. RAJEEV SHARMA

(Sr. PARTNER)

Mem. No. 088586

FRN. 0010073N

Signed at Hamirpur (H.P) on 07-10-2020

HIMACHAL PRADESH TECHNICAL UNIVERSITY
DARUHI HAMIRPUR HP 177001

Receipts and Disbursement Account For the Period Ended 31.03.2020

RECEIPTS	Amount (Rs)	Amount (Rs)	DISBURSEMENTS	Amount (Rs)	Amount (Rs)
To Opening Balance			By Capital Account		
Bank Accounts	6687872.81	6687872.81	University Development Fund	1140000.00	1140000.00
To Capital Account			By Loans (Liability)		
University Development Fund	35882000.00	35882000.00	H.P Gramin Bank Loan A/C (0800)	30290000.00	
To Loans (Liability)			KCC Bank Loan A/c (50069857714)	40197920.00	
H.P Gramin Bank Loan A/C (800)	59.00		Unsecured Loans	17560.00	70505480.00
Unsecured Loans	17560.00	17619.00	By Current Liabilities		
To Current Liabilities			CAMP WELFARE	500.00	
CAMP WELFARE	500.00		CPS Subs (Employee's)	751666.00	
CAMP COVID-19 FUND	99706.00		CPS Subs (Employer's)	1028114.00	
CPS Subs (Employee's)	823002.00		Death Cum Retirement Gratuity Payable	226118.00	
CPS Subs (Employer's)	1127985.00		Earnest Money Deposit Fee	4625000.00	
Death Cum Retirement Gratuity Payable	226118.00		GIS Subs	22520.00	
Earnest Money Deposit Fee	4635000.00		GP/CP DED	60000.00	
GIS Subs	32235.00		GPF Subs	4268657.00	
GP/CP DED	60000.00		Group Personal Accident Insurance Scheme	3600.00	
GPF Subs	4413956.00		HBA INSTT.	77000.00	
Group Personal Accident Insurance Scheme	3600.00		HOUSE RENT	375.00	
HBA INSTT.	84000.00		Institutional Security (Refundable)	5500.00	
HOUSE RENT	375.00		Leave Encashment Payable	276725.00	
Institutional Security (Refundable)	207500.00		Leave Salary Cont @ 11%	296504.00	
Leave Encashment Payable	276725.00		Library Security (Refundable)	7000.00	
Leave Salary Cont @ 11%	317269.00		Pension Cont @21%	402721.00	
Library Security (Refundable)	313900.00		Pension Fund Payable	211892.00	
Pension Cont @21%	436736.00		Provision for Audit Fee	15000.00	
Pension Fund Payable	806766.00		Provision for Honorarium/Remuneration	39550.00	
TDS on Advertisement	39280.00		Provision for Hospitality/refreshment	26314.00	
TDS on Contractor	670027.00		Provision for Travelling Expenses	3717.00	
TDS on Salary	2433056.00		TDS on Advertisement	38886.00	
TDS U/s 94J on Member of Experts/ Eval	4089968.00		TDS on Contractor	587029.00	
WATER/ELECT	35.00		TDS on Salary	2241256.00	
Duties & Taxes	4285647.00		TDS U/s 94J on Member of Experts/ Evalu	3000680.00	
Sundry Creditors	21150.00	25404536.00	WATER/ELECT	35.00	
To Investments			Duties & Taxes	4097282.00	
Accrued Interest	15990216.00		Service Tax Paid	4546135.00	
Fixed Deposit with AXIS Bank	78700000.00		Sundry Creditors	21150.00	26880926.00
Fixed Deposit with HDFC Bank	128796519.00		By Fixed Assets		
FIXED DEPOSIT WITH ICICI BANK	50000000.00		Other	25965.00	
Fixed Deposit with KCCB HAMIRPUR	9271823.00		University Buildings	51262157.00	
Fixed Deposit with Parwanno Urban Co-Op	32519912.00		University Equipments	453493.00	
Fixed Deposit with PNB Bank	60045037.00		University Vehicles	141103.00	51882718.00
Fixed Deposit with SBI Bank	109737685.00	485061192.00	By Investments		
To Current Assets			Fixed Deposit with AXIS Bank	80665604.00	
Loans & Advances (Asset)	2703598.25	2703598.25	Fixed Deposit with Canara Bank	10000000.00	
To Examination Related Income			Fixed Deposit with HDFC Bank	17000000.00	
Affiliation Fee From Colleges	12075000.00		Fixed Deposit with Himachal Pradesh Gran	38100000.00	
Application Fee for Closure of Programme	50000.00		Fixed Deposit with ICICI Bank	50000000.00	
Application Fee (From Students)	2945700.00		Fixed Deposit with KCCB HAMIRPUR	40000000.00	
Application Processing Fee (Colleges)	322500.00		Fixed Deposit with Parwanno Urban Co-Op	15345000.00	
Attached Vehicle Deduction	9184.00		Fixed Deposit with PNB Bank	732153.00	
Consent Fee for Opening New College	271186.00		Fixed Deposit with SBI Bank	13900000.00	
Counselling Fee	7221800.00		Fixed Deposit with Corporation Bank	10000000.00	
HPCET/ Common Entrance Application F	11705965.00		Fixed Deposit with IDBI Bank Hamirpur	10200000.00	
Inspection Fee From Colleges	4455000.00		Fixed Deposit with INDUSLAND Bank	40000000.00	
Licence Fee for Resi. Accom	52084.00		Fixed Deposit with KC Prima. Co-Op & Rur	3600000.00	
Student Registration Fee	4666750.00		Fixed Deposit with UCO Bank Hamirpur	10200000.00	492742757.00
Exam & Its Related Fee	104181403.40		By Current Assets		
PHD Course Fee	16000.00		Electric Meter Security	25500.00	
University Campus Courses Fee	15957750.00	163930322.40	Telephone Security	500.00	
To Financial Incomes			TDS on FDR with Axis Bank	550998.00	
Interest Earned	15672415.00		TDS ON FDR WITH ICICI BANK	407503.00	
Other Misc. Receipt	3545707.00	19218122.00	TDS on FDR with KCCB Bank	33155.00	
To Establishment Exp.			TDS on FDR with PNB, Hamirpur	111640.00	
Salary & Wages	3085.00	3085.00	Loans & Advances (Asset)	19127844.00	
To Contingent Exp.			Security Refundable	10000.00	20267140.00
Other Charges	300.00	300.00			

By Administration Exp.			By Examination Related Income		
Inauguration Expenses	10192.00		HP CET/ Common Entrance Application Fe	116769.00	
General Expenses & Common Services	347.00	10539.00	Licence Fee for Resi. Accom	29634.00	
			Exam & Its Related Fee	533391.00	
			University Campus Courses Fee	568695.50	1248489.50
			By Financial Incomes		
			Interest Earned	380217.00	
			Other Misc. Receipt	84594.00	464811.00
			By Establishment Exp.		
			Salary & Wages	30383035.00	
			Death-Cum-Retirement Gratuity	308674.00	
			GPF INSTT PAID	23974.00	
			Leave Encashment Exp	168935.00	30884618.00
			By Contingent Exp.		
			Other Charges	9114730.07	9114730.07
			By Examination Related Exp.		
			Examination Expenses	12353654.00	12353654.00
			By Administration Exp.		
			General Expenses & Common Services	10478034.00	
			Inauguration Expenses	151102.00	
			Transport Services	1292654.00	11921790.00
			By Closing Balance		
			Bank Accounts	9512072.89	9512072.89
Total		738919186.46	Total		738919186.46

Auditor's Report :- "As per books of accounts produced to us."

Place : Hamirpur

Date : 07/10/2020

For Sharma Rajeev & Associates
Chartered Accountants



(Rajeev Sharma)

Partner

M No.088586

UDIN : 20088586 AAAA EY 5608

(Uttam Chand Patial)

Finance Officer

H P Technical University

Hamirpur

HIMACHAL PRADESH TECHNICAL UNIVERSITY

DARUHI HAMIRPUR HP 177001

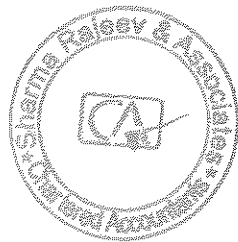
Income and Expenditure Account for the Period Ended 31.03.2020

Particulars	Amount (Rs)	Amount (Rs)	Particulars	Amount (Rs)	Amount (Rs)
To Establishment Exp.			By Examination Related Incomes		
Salary & Wages	27854260.00		Exam & Its Related Fee	103648012.40	
Death-Cum-Retirement Gratuity	308674.00		Affiliation Fee From Colleges	12075000.00	
Leave Encashment Exp	168935.00		Application Fee for Closure of Programm	54500.00	
GPF Instt Paid	23974.00	28355843.00	Application Fee (From Students)	2945700.00	
To Examination Related Exp.			Application Processing Fee (Colleges)	322500.00	
Examination Expenses	19264613.55	19264613.55	Consent Fee for Opening New College	284686.00	
To Administration Exp.			Counselling Fee	7446800.00	
Transport Services	1346050.00		HPCET/ Common Entrance Application F	11589196.00	
GST FEE	200.00		Inspection Fee From Colleges	4455000.00	
Inauguration Expenses	148310.00		Licence Fee for Resi. Accom	22450.00	
General Expenses & Common Services	10749991.00		Student Registration Fee	4677250.00	
Other Charges	9399460.07	21644011.07	PHD Course Fee	16000.00	
To Financial Exp.			University Campus Courses Fee	15407054.50	162944149
Interest on H P G B Loan A/c 88519000080	289438.00		By Administratives Income		
Interest on KCCB Loan A/c 50069857714	197913.00		Other Misc. Receipt	3459095.00	
Interest Paid	380217.00	867568.00	Attached Vehicle Deduction	9184.00	3468279
To Depreciation		1719647.50	By Financial Incomes		
To Excess of income over expenditure		139632259.78	Interest Earned	45071515.00	45071515
Total		211483942.90	Total		211483942.90

Auditor's Reopt :- "As per books of accounts produced to us."

Place : Hamirpur

Date : 07/10/2020



For Sharma Rajeev & Associates
Chartered Accountants

(Rajeev Sharma)

Partner

M No.088586

UIN: 20088586 AAAA EV 5608

(Uttam Chand Patial)

Finance Officer

H P Technical University

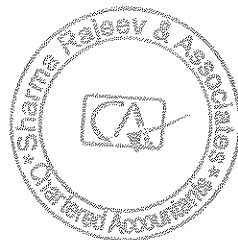
HIMACHAL PRADESH TECHNICAL UNIVERSITY
DARUHI HAMIRPUR HP 177001

Balance Sheet As on 31.03.2020

LIABILITIES	Amount (Rs)	Amount (Rs)	ASSETS	Amount (Rs)	Amount (Rs)
Capital Account			Fixed Assets		
Capital Fund	737467807.01		Other	105696.65	
Corpus Fund	306216391.00		University Buildings	350633596.00	
Reserve & Surplus	-7864486.00		University Equipments	5938630.50	
Add Current Excess	139632259.78	1175451971.79	University Vehicles	2459387.45	
Current Liabilities			Renovation of Alloted Building	1594728.90	360732039.50
Duties & Taxes	274279.00		Investments		
CM COVID-19 FUND	99706.00		Accrued Interest	21743628.00	
CPS Subs (Employee's)	71337.00		Fixed Deposit with AXIS Bank	80665604.00	
CPS Subs (Employer's)	99871.00		Fixed Deposit with Canara Bank	10000000.00	
Earnest Money Deposit Fee	415000.00		Fixed Deposit with HDFC Bank	277549112.00	
GIS Subs	22210.00		Fixed Deposit with Himachal Pradesh Gr	70117064.00	
GPF Subs	393868.00		Fixed Deposit with ICICI Bank	50000000.00	
Group Personal Accident Insurance Schem	80.00		Fixed Deposit with KCCB HAMIRPUR	70696088.00	
HBA INSTT.	7000.00		Fixed Deposit with Parwanno Urban Co-C	20501489.00	
Statutinal Security (Refundable)	486000.00		Fixed Deposit with PNB Bank	31144412.00	
Grave Salary Cont @ 11%	20765.00		Fixed Deposit with SBI Bank	87243480.00	
Library Security (Refundable)	590900.00		Fixed Deposit with Corporation Bank	10000000.00	
Licence Fee for NIT	900.00		Fixed Deposit with IDBI Bank Hamirpur	10200000.00	
Pension Cont @21%	34015.00		Fixed Deposit with INDUSLAND Bank	40000000.00	
Pension Fund Payable	594874.00		Fixed Deposit with KC Prima Co-Op & R	3600000.00	
Provision for Audit Fee	15000.00		Fixed Deposit with UCO Bank Hamirpur	10200000.00	793660877.00
Provision for Exam Deprr General Exp (Sec	6854229.80		Current Assets		
Sundry Creditors	4902.00		Loans & Advances (Asset)	18030584.20	
TDS on Advertisement	2605.00		Bank Accounts	9512072.89	
TDS on Contractor	90687.00		Electric Meter Security	43532.00	
TDS on Salary	191800.00		Pension Advance	24170.00	
TDS U/s 94J on Member of Experts/ Evalua	1141977.00	11412005.80	Salary Advance	2492065.00	
			TDS Previous Years	470255.00	
			TDS on FDR with Axis Bank	624992.00	
			TDS on FDR with Himachal Gramin Bank	494021.00	
			TDS ON FDR WITH ICICI BANK	407503.00	
			TDS on FDR with KCCB Bank	132216.00	
			TDS on FDR with PNB, Hamirpur	194599.00	
			TDS on FDR with Corporation Bank	18112.00	
			H.P Gramin Bank Loan A/C (8851930000	513.00	
			KCC BANK LOAN A/C (50069857714)	7.00	
			Telephone Security	4964.00	
			Suspense account	2000.00	
			Wages Advance	9455.00	
			Security Refundable	10000.00	32471061.09
Total		1186863977.59	Total		1186863977.59

Auditor's Reopt :- "As per books of accounts produced to us."

Place : Hamirpur
Date : 07/10/2020



For Sharma Rajeev & Associates
Chartered Accountants

(Rajeev Sharma)
Partner
M No.088586

UDIN: 20088586 AAAA EY 5608

(Signature)
(Uttam Chand Patial)
Finance Officer
H.P Technical University
Hamirpur

HIMACHAL PRADESH TECHNICAL UNIVERSITY
DARUHI HAMIRPUR HP 177001
Fixed Assets Schedule as on 31.03.2020

Particulars	Opening balance as on 01.04.2019	Addition	Depreciation	W.D.V Balance as on 31.03.2020
Other	98384.00	25965.00	18652.35	105696.65
Library Books	98384.00	25965.00	18652.35	105696.65
University Buildings	229371439.00	121262157.00		350633596.00
University Buildings Etc.	229371439.00	121262157.00		350633596.00
University Equipments	6460286.00	568138.00	1089793.50	5938630.50
Guest House Equipment		2950.00	221.25	2728.75
IT Hardware Equipment Exp.	779336.00	291615.00	426454.40	644496.60
IT Software Equipment Exp.	30302.00	42739.00	25168.60	47872.40
Office Equipment	1213650.00	18310.00	183623.25	1048336.75
Office Furniture & Fixture	3919255.00	159434.00	399897.20	3678791.80
V.C.'s Residence Equip/Furniture/Fixture	517743.00	53090.00	54428.80	516404.20
University Vehicles	1010844.00	1882553.00	434009.55	2459387.45
University Vehilces	1010844.00	1882553.00	434009.55	2459387.45
Rennovation of Alloted Building	1771921.00		177192.10	1594728.90
Grand Total	238712874.00	123738813.00	1719647.50	360732039.50

Auditor's Reopt :- "As per books of accounts produced to us."

Place : Hamirpur
Date : 07/10/2020



For Sharma Rajeev & Associates
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