

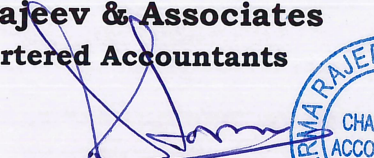
SHARMA RAJEEV & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

We have Audited the attached Balance Sheet of **HIMACHAL PRADESH TECHNICAL UNIVERSITY HAMIRPUR (HP)** as on **31.03.2021** along with the Income & Expenditure Account for the period ended as on that date and report that:

1. We have received all the explanation & information's as were necessary for the purpose of audit.
2. In our opinion, Proper books of accounts have been kept by the head office.
3. The Balance Sheet exhibits a true & fair view of the affairs of the University as on 31.03.2021 subject to the notes to accounts annexed with the report.
4. The Income & Expenditure Statement gives a true & fair view of the Income/ Expenditure of the University for the FY 2020-21 subject to the notes to accounts annexed with the report.
5. Our examination has been conducted in accordance with Generally Accepted Accounting Principles & other Audit Procedures as are considered necessary.

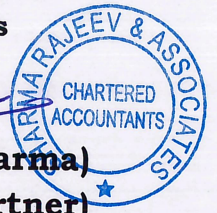
For Sharma Rajeev & Associates
Chartered Accountants


(CA. Rajeev Sharma)
(Sr. Partner)

Mem.NO-088586

FRN: 0010073N

Signed at Hamirpur H.P. on 25.11.2021
UDIN:22088586AAAABO7161





SHARMA RAJEEV & ASSOCIATES CHARTERED ACCOUNTANTS

HIMACHAL PRADESH TECHNICAL UNIVERSITY HAMIRPUR(HP) Observations during the course of Audit for the FY 2020-21.

1. Previous Year figures are regrouped and rearranged wherever considered necessary.
2. GST returns have been filed in time.
3. Depreciation on Fixed assets has been provided as per the rates prescribed in Income Tax Act 1961.
4. The University is a Government Owned Body, grants have been received for running the University from Government, Land is Provided by the Govt. for its establishment in Hamirpur, Construction of its campus is started with the Grants from the Government as well as from the accrued funds of the University.
5. The total income of the University is exempted from the Income Tax with in the Provisions of section 10(23C)(iiiab), however the Institution had applied for registration u/s 10(23C)(vi) of the Income Tax Act 1961 and the matter is pending with ITAT Chandigarh. The Income Tax returns of the said Institution are filed u/s 10(23C)(iiiab) of The IT Act for the AY 2021-22.
6. The Grant received from Government treated under Separate head under Capital Receipts.
7. Bank accounts are reconciled with the books of accounts are reconciliation statements are attached.
8. Interest on Bank Fixed Deposits are taken on realization method, interest is credited to Income & Expenditure account as per the realization of interest in the books of accounts. One separate Corpus (Interest on FDR's) account is maintained under Capital Head which will get reversed at the time of realization of Interest.
9. Loans & Advances are subject to third party confirmation.
10. University Development Fund received from students/ colleges is Transferred to Corpus Fund Account (Capital).

Date :25.11.2021
Place :Hamirpur

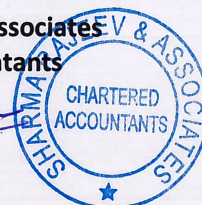
For Sharma Rajeev and Associates
Chartered Accountants

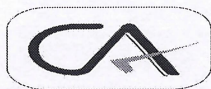
(Rajeev Sharma)

Partner

M No.088586

FRN No. 0010073N





SHARMA RAJEEV & ASSOCIATES
CHARTERED ACCOUNTANTS

Accounting Polices & Notes to Accounts

1. The Accounts are prepared on historical cost basis and as going concern concept. Accounting policies not referred to otherwise are consistent with Generally Accepted Accounting Principles.
2. Fixed Assets are valued at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis. Vouchers are checked on test check basis.
4. No prior period or extra ordinary expenses debited to Profit & Loss Account.
5. Final Accounts has been prepared on Going Concern Assumption.

For HP Technical University

Finance Officer

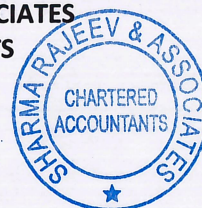
For SHARMA RAJEEV & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. RAJEEV SHARMA

(Sr. PARTNER)

Mem. No. 088586

FRN. 0010073N



Signed at Hamirpur (H.P) on 25.11.2021

HIMACHAL PRADESH TECHNICAL UNIVERSITY
DARUHI HAMIRPUR HP 177001

Receipts and Disbursement Account For the Period Ended 31.03.2021

RECEIPTS	Amount (Rs)	Amount (Rs)	DISBURSEMENTS	Amount (Rs)	Amount (Rs)
To Opening Balance			By Capital Account		
Bank Accounts	9512072.89	9512072.89	Reserve & Surplus	2100.00	
To Capital Account			Capital Fund	155564.74	
University Fund	26126250.00		University Fund	42000.00	199664.74
Grant in Aid from HP Govt	100000000.00				
Grant from AICTE through	1650000.00		By Current Liabilities		
Capital Fund	982549.50		CM COVID-19 FUND	107102.00	
Donation from ICICI bank for Water Cooler	100000.00	128858799.50	CPS Subs (Employee's)	1245255.00	
To Loans (Liability)			CPS Subs (Employer's)	1739075.00	
KCC BANK LOAN A/C (50069857714)	7.00		GIS Subs	40395.00	
TEQIP -III Unspent amount refunded	301970.00	301977.00	GPF Subs	4224409.00	
To Current Liabilities			Group Personal Accident Insurance Scheme	9400.00	
Attached Vehicle Deduction	12375.00		HBA INSTT.	14000.00	
CM COVID-19 Fund	7396.00		Institutional Security (Refundable)	150000.00	
CPS Subs (Employee's)	1173918.00		Leave Salary Cont @ 11%	253870.00	
CPS Subs (Employer's)	1639204.00		Licence Fee for Resi. Accom	10776.00	
Death Cum Retirement Gratuity Payable	515623.00		Library Security (Refundable)	155000.00	
Earnest Money Deposit Fee	260000.00		Pension Cont @21%	415011.00	
GIS Subs	18605.00		TDS Payable	6005270.00	
GPF Subs	3830541.00		Duties & Taxes	4235083.00	
Group Personal Accident Insurance Scheme	9400.00		Sundry Creditors	489992.00	19094638.00
HBA INSTT.	7000.00		By Fixed Assets		
Leave Encashment Payable	638390.00		Campus Furniture/Fixture	435000.00	
Leave Salary Cont @ 11%	233105.00		Guest House Furniture/Fixture	44760.00	
Licence Fee for Resi. Accom	29634.00		Lab Equipments	966024.00	
Pension Cont @21%	380996.00		University Building Furniture/Fixture	6000000.00	
TDS on Advertisement	15111.00		Other	6249.00	
TDS on Contractor	283898.00		University Buildings	75819500.00	
TDS on Salary	2109264.00		University Equipments	302223.00	83573756.00
TDS U/s 94I	34750.00		By Investments		
TDS U/s 94I on Member of Experts/ Evaluators	2986113.00		Fixed Deposit with AXIS Bank	57067210.00	
Teacher Welfare Fund	400215.00		Fixed Deposit with Canara Bank	93462500.00	
Duties & Taxes	4065909.64	18651447.64	Fixed Deposit with HDFC Bank	184799997.00	
Investments			Fixed Deposit with Himachal Pradesh Gran	31200000.00	
Accrued Interest	12354772.00		Fixed Deposit with ICICI Bank	52900000.00	
Fixed Deposit with AXIS Bank	80665604.00		Fixed Deposit with KCCB HAMIRPUR	20812500.00	
FIXED DEPOSIT WITH CANARA BANK	10000000.00		Fixed Deposit with PNB Bank	47480000.00	
Fixed Deposit with HDFC Bank	208667546.00		Fixed Deposit with Corporation Bank	12500000.00	
FIXED DEPOSIT WITH ICICI BANK	50000000.00		Fixed Deposit with IDBI Bank Hamirpur	14475000.00	
Fixed Deposit with KCCB HAMIRPUR	70696088.00		Fixed Deposit with INDUSLAND Bank	10860000.00	
Fixed Deposit with Parwanno Urban Co-Op Ban	15345000.00		Fixed Deposit with UCO Bank Hamirpur	26312500.00	551869707.00
Fixed Deposit with PNB Bank	21550910.00		By Current Assets		
FIXED DEP. WITH IDBI HAMIRPUR	10200000.00		TDS A/c	1232091.00	
FIXED DEP. WITH INDUSLND BANK	40000000.00		Loans & Advances (Asset)	2248523.00	3480614.00
FIXED DEP. WITH UCO BANK HAMIRPUR	10200000.00	529679920.00	Misc. Expenses (Asset)		
To Current Assets			Security Refundable	130050.00	130050.00
Loans & Advances (Asset)	856874.27	856874.27	By Examination Related Income		
Suspense A/c			Application Fee (Students)	4650.00	
Suspense A/c	100.00	100.00	Exam & Its Related Fee	383651.00	
To Examination Related Income			University Campus Courses Fee	361400.00	749701.00
Affiliation Fee From Colleges	9500000.00		By Financial Incomes		
Application Fee for Closure of Programme	175000.00		Interest Earned	1310.00	
Application Fee (From Students)	11766770.00		Other Misc. Receipt	600.00	1910.00
Application Processing Fee (Colleges)	277500.00		By Establishment Exp.		
Consent Fee for Opening New College	150000.00		Salary & Wages	31443266.00	31443266.00
Counselling Fee	3038200.00		By Contingent Exp.		
Inspection Fee From Colleges	3540000.00		Other Charges	7817390.25	7817390.25
Student Registration Fee	4490884.00		By Examination Related Exp.		
Exam & Its Related Fee	86477352.00		Examination Expenses	13209844.00	13209844.00
PHD Course Fee	234000.00		By Administration Exp.		
University Campus Courses Fee	11241200.00	130890906.00	General Expenses & Common Services	10458614.00	
To Financial Incomes			University Campus Exp.	72242.00	
Interest Earned	29554723.61		Academic Sponsorship	200000.00	
Other Misc. Receipt	1209022.00	30763745.61	Transport Services	1020099.00	11750955.00
To Establishment Exp.			By Closing Balance		

Salary & Wages	52590.00	52590.00	Bank Accounts	126337595.62	126337595.62
To Contingent Exp.					
Other Charges	54301.70	54301.70			
To Administration Exp.					
Examination Exp	21238.00				
General Expenses & Common Services	15119.00	36357.00			
Total		849659091.61	Total		849659091.61

0.00

Auditor's Reopt :- "As per books of accounts produced to us."

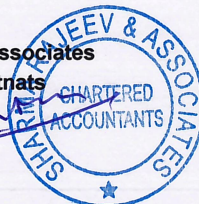
Place : Hamirpur
Date : 25/11/2021

For Sharma Rajeev & Associates
Chartered Accountants

(Rajeev Sharma)
Partner

M No.088586

UDIN: 22088586AAAABO7161



Uttam Chand Patial

(Uttam Chand Patial)

Finance Officer

H P Technical University

Hamirpur-177001



HIMACHAL PRADESH TECHNICAL UNIVERSITY

DARUHI HAMIRPUR HP 177001

Fixed Assets Schedule as on 31.03.2021

Particulars	Opening balance as on 01.04.2020	Addition	Transfer	Total	Depreciation	W.D.V Balance as on 31.03.2021
Other	105696.65	383497.00	0.00	489193.65	44727.02	444466.63
Library Books	105696.65	383497.00	0.00		44727.02	444466.63
University Buildings	350633596.00	267408970.00	191589470.00	426453096.00	19158947.00	407294149.00
University Buildings Etc.	350633596.00	75819500.00	191589470.00	234863626.00	0.00	234863626.00
Adminstrative Block	0.00	191589470.00	0.00	191589470.00	19158947.00	172430523.00
University Equipments	5938630.50	413023.00	0.00	6351653.50	923111.25	5428542.25
Guest House Equipment	2728.75	76226.00	0.00	78954.75	10975.01	67979.74
IT Hardware Equipment Exp.	644496.60	93450.00	0.00	737946.60	295178.64	442767.96
IT Software Equipment Exp.	47872.40	10800.00	0.00	58672.40	21308.96	37363.44
Office Equipment	1048336.75	60747.00	0.00	1109083.75	162039.04	947044.71
Office Furniture & Fixture	3678791.80	60000.00	0.00	3738791.80	373879.18	3364912.62
Water Cooler	0.00	100000.00	0.00	100000.00	7500.00	92500.00
V.C.'s Residance Equip/Furniture/Fixt	516404.20	11800.00	0.00	528204.20	52230.42	475973.78
University Vehicles	2459387.45	0.00	0.00	2459387.45	368908.12	2090479.33
University Vehilces	2459387.45	0.00	0.00	2459387.45	368908.12	2090479.33
Other Fixed Assets	1594728.90	7445784.00	0.00	9040512.90	858150.69	8182362.21
Campus Furniture/Fixture	0.00	435000.00	0.00	435000.00	21750.00	413250.00
Guest House Furniture/fixture	0.00	44760.00	0.00	44760.00	4476.00	40284.00
Lab Equipments	0.00	966024.00	0.00	966024.00	72451.80	893572.20
University Building Furniture/Fixtures	0.00	6000000.00	0.00	6000000.00	600000.00	5400000.00
Rennovation of Alloted Building	1594728.90	0.00	0.00	1594728.90	159472.89	1435256.01
Grand Total	360732039.50	275651274.00	191589470.00	444793843.50	21353844.08	423439999.42

Auditor's Reopt :- "As per books of accounts produced to us."

Place : Hamirpur

Date : 25/11/2021

For Sharma Rajeev & Associates

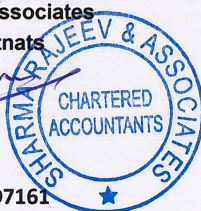
Chartered Accountants

(Rajeev Sharma)

Partner

M No.088586

UDIN: 22088586AAAABO7161



(Uttam Chand Patial)

Finance Officer
H.P. Technical University
Hamirpur-177001



HIMACHAL PRADESH TECHNICAL UNIVERSITY
DARUHI HAMIRPUR HP 177001

Balance Sheet As on 31.03.2021

LIABILITIES	Amount (Rs)	Amount (Rs)	ASSETS	Amount (Rs)	Amount (Rs)
Capital Account			Fixed Assets		
Capital Fund	736756983.77		Other	444466.63	
Corpus Fund	356104955.17		University Buildings	234863626.00	
Grant From Govt	101650000.00		University Equipments	5428542.25	
Reserve & Surplus	131677801.78		University Vehicles	2090479.33	
Add: Current Excess of Inc/Exp	80151108.34	1406340849.06	Administrative Block	172430523.00	
			Campus Furniture/Fixture	413250.00	
Current Liabilities			Guest House Furniture/Fixtures	40284.00	
Death Cum Retirement Gratuity	515623.00		Lab Equipments	893572.20	
Earnest Money Deposit fee	675000.00		Renovation of Alloted Building	1435256.01	
Institutional Security (Refundable)	336000.00		University Building Furniture/Fixture	5400000.00	423439999.42
Leave Encashment Payable	638390.00		Investments		
Library Security (Refundable)	435900.00		Fixed Deposit with AXIS Bank	57760153.00	
Pension Fund Payable	594874.00		Fixed Deposit with Canara Bank	94414829.00	
Provision for Audit Fee	55000.00		Fixed Deposit with HDFC Bank	268735424.00	
Pension Cont.@ 21%	34974.00		Fixed Deposit with Himachal Pradesh Gr	108912143.00	
Salary & Wages Payable	1917863.00		Fixed Deposit with ICICI Bank	53380627.00	
Attached Vehicle Deduction	1125.00		Fixed Deposit with KCCB HAMIRPUR	21486695.00	
CPS Subs(Employee's)	108654.00		Fixed Deposit with Parwanno Urban Co-C	5689625.00	
CPS Subs(Employer's)	152112.00		Fixed Deposit with PNB Bank	58931061.00	
GIS Subs	1210.00		Fixed Deposit with SBI Bank	99181507.00	
GPF Subs	301837.00		Fixed Deposit with Corporation Bank	23341988.00	
Leave Salary Cont @ 11%	21442.00		Fixed Deposit with IDBI Bank Hmairpur	14751323.00	
Licence Fee For Resid. Accom.	2695.00		Fixed Deposit with INDUSLAND Bank	11206941.17	
Pension Payable Account	24618.00		Fixed Deposit with KC Prima. Co-Op & R	3936613.00	
Sundry Creditors	301970.00		Fixed Deposit with UCO Bank Hamirpur	27121545.00	848850474.17
TDS Payable	1041750.00	7161037.00	Current Assets		
			Loans & Advances (Asset)	10072857.00	
			Bank Accounts	126337595.62	
			Electric Meter Security	43532.00	
			TDS A/c	3995782.00	
			H.P Gramin Bank Loan A/C (8851930000	513.00	
			Telephone Security	4964.00	
			Suspense account	1900.00	
			Duties & Taxes	614218.85	
			Security	140050.00	141211412.47
Total		1413501886.06	Total		1413501886.06

Auditor's Reopt :- "As per books of accounts produced to us."

Place : Hamirpur
Date : 25/11/2021

For Sharma Rajeev & Associates
Chartered Accountants

(Rajeev Sharma)
Partner

M No.088586

UDIN: 22088586AAAABO7161

(Uttam Chand Patial)

Finance Officer
H.P. Technical University
Hamirpur-177001

**HIMACHAL PRADESH TECHNICAL UNIVERSITY
DARUHI HAMIRPUR HP 177001**

Income and Expenditure Account for the Period Ended 31.03.2021

Particulars	Amount (Rs)	Amount (Rs)	Particulars	Amount (Rs)	Amount (Rs)
To Establishment Exp.			By Examination Related Incomes		
Salary & Wages	36669396.00	36669396.00	Exam & Its Related Fee	86078201.00	
To Examination Related Exp.			Affiliation Fee From Colleges	9500000.00	
Examination Expenses	15177916.40	15177916.40	Application Fee for Closure of Progreemm	170500.00	
To Administration Exp.			Application Fee (From Students)	11762120.00	
Transport Services	1040485.00		Application Processing Fee (Colleges)	277500.00	
University Campus Exp	110924.00		Consent Fee for Opening New College	136500.00	
Academin Sponsorship	200000.00		Counselling Fee	3293200.00	
HPCET/ Common Entrance Application Fe	1556.00		Inspection Fee From Colleges	3540000.00	
General Expenses & Common Services	9735968.24		Licence Fee for Resi. Accom	19756.00	
Other Charges	8063260.55	19152193.79	Student Registration Fee	4490884.00	
To Depreciation		21353844.08	PHD Course Fee	234000.00	
To Excess of income over expenditure		80151108.34	University Campus Courses Fee	10877000.00	130379661
			By Administratives Income		
			Other Misc. Receipt	1153093.00	
			Attached Vehicle Deduction	12375.00	1165468
			By Finacial Incomes		
			Interest Earned	40959329.61	40959330
Total		172504458.61	Total		172504458.61

Auditor's Reopt :- "As per books of accounts produced to us."

Place : Hamirpur
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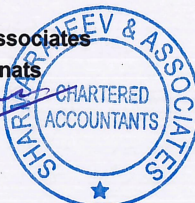
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Chartered Accountnats

(Rajeev Sharma)

Partner

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UDIN: 22088586AAAABO7161



Handwritten signature

(Uttam Chand Patial)

Finance Officer

H.P. Technical University
Hamirpur-177001