

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of **HIMACHAL PRADESH TECHNICAL UNIVERSITY HAMIRPUR (HP)** as on **31.03.2023** along with the Income & Expenditure Account for the period ended as on that date and report that:

1. We have received all the explanation & information's as were necessary for the purpose of audit.
2. In our opinion, Proper books of accounts have been kept by the head office.
3. The Balance Sheet exhibits a true & fair view of the affairs of the University as on 31.03.2023 subject to the notes to accounts annexed with the report.
4. The Income & Expenditure Statement gives a true & fair view of the Income/ Expenditure of the University for the FY 2022-23 subject to the notes to Forming part of Balance sheet as at 31.03.2023.
5. Our examination has been conducted in accordance with Generally Accepted Accounting Principles & other Audit Procedures as are considered necessary.
6. Loans & Advances/sundry Debtors/Creditors are subject to third party confirmation.
7. Grant in Aid Receipt from Govt. has been credited to Corpus Fund Account.
8. Income tax exemption u/s 12A of the income tax act 1961 has been obtained and previous years income tax cases are under protest with different income tax authorities from the FY 2021-22.

For Sharma Rajeev & Associates
Chartered Accountants

(CA. Rajeev Sharma)
(Sr. Partner)

Mem.NO-088586

FRN: 0010073N

Signed at Hamirpur H.P. on 25-08-2023

UDIN: - 23088586BGPXHP5706



Notes to Accounts forming part of the Balance Sheet as at 31.03.2023.

1. **Accounting Policies:** The Accounts are prepared on historical cost basis and as going concern concept. Accounting policies not referred to otherwise are consistent with Generally Accepted Accounting Principles.
2. **Fixed Assets :** Fixed Assets are valued at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land. Depreciation on Fixed assets has been charged as per rates prescribed under Income Tax Act 1961, and is not accounted for at the time of utilization of funds within the provisions of section 11 of The Act. Fixed Assets Register has been maintained as per the prescribed format.
3. **Basis of Accounting:** Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis. Vouchers are checked on test check basis. Final Accounts has been prepared on Going Concern Assumption.
4. **Prior Period Expenses:** No prior period or extra ordinary expenses debited to Profit & Loss Account. Previous year figures have been regrouped and rearranged where ever found necessary with some adjustments in accrued interest/ capital fund account.
5. **Capital Account:** Income Tax paid is debited to Capital Account, free reserves and surpluses fund shown separately in ABS 2022 has been transferred to capital account. Income Tax deducted by banks on interest earned has been transferred to Capital Account. Excess of income over expenditure has been transferred on yearly basis to Capital Account.
6. **Government Grants:** Grants received from Government has been credited to Corpus Fund Account and expenses shall be debited to this account as and when incurred. Government of Himachal Pradesh has allotted Land worth crores of Rupees without any cost to the University. This university is under full control of Himachal Government. All appointments and nominations of different committees are done after getting approvals from concerned Government Departments.



7. **Bank Accounts Reconciliation:** Bank accounts are reconciled with the books of accounts maintained at the head office. Interest accrued on Fixed Deposits maintained with the banks has been considered as income of the year in which accrued.

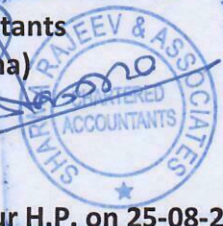
For Sharma Rajeev & Associates
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(CA. Rajeev Sharma)
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For HP Technical University
Finance Officer

H.P. Technical University
Hamirpur-177001



HIMACHAL PRADESH TECHNICAL UNIVERSITY DARUHI HAMIRPUR HP 177001

Receipts and Disbursement Account For the Period Ended 31.03.2023

Receipts	Amount (Rs)	Payments	Amount (Rs)
To Opening Balance		By Capital Account	
Bank Accounts	52835968.46	Capital Fund	61650240.00
To Capital Account		Corpus Fund	1770595.00
Corpus Fund	64304228.00	By Current Liabilities	
To Current Liabilities		EARNEST MONEY DEPOSIT	735000.00
Attach Vehicle Deduction	653.00	EDLI Charges (HPPCL)	900.00
EARNEST MONEY DEPOSIT	680000.00	Employee Pension Cont.	14448.00
EPF Employee Cont.	23733.00	EPF Employee Cont.	194789.00
EPF Employer Cont.	24719.00	EPF Employer Cont.	202907.00
GPF A/c	66516.00	ERF (Agri. University)	540.00
Institutional Security	246000.00	ERF (Agri. University)	900.00
Library Security (Refundable)	369000.00	GIS Subs A/c	10610.00
NPS Employee Cont.	251404.00	GPAIS (Group Insurance)	8600.00
NPS Employer Cont.	351945.00	GPF A/c	2425204.00
PERFORMANCE SECURITY	17000.00	Institutional Security	113000.00
Duties & Taxes	4732035.00	Leave Salary Cont.	6919.00
TDS PAYABLE	2190767.00	Library Security	160500.00
To Current Assets		NPS Employee Cont.	2137246.00
Security Refundable	100470.00	NPS Employer Cont.	2992064.00
Loans & Advances (Asset)	592219.00	Pension Contribution	396282.00
FDRs TDS ACCOUNT	11455.00	Pension Payable A/c	368719.00
GST TDS	6600.00	Salary Payable A/c	24708099.00
To Indirect Incomes		Wages Payable A/c	166442.00
Affiliation Fee Colleges	9405000.00	Duties & Taxes	2766254.00
Application Fee Colleges)	267500.00	TDS PAYABLE	5078634.00
Application Fee HPCET	16015620.00	By Fixed Assets	
CONSENT FEE	300000.00	Campus Furniture/ Fixture	8269600.00
Counselling Fee Colleges	3195000.00	IT & Hardware Equipment	1017837.00
Inspection Fee Colleges	3660000.00	LAB EQUIPMENT	5476480.00
RTI Fee	860.00	OFFICE EQUIPMENT	274164.00
Student Re- Registraion Fee	550000.00	University Building A/c	53884807.00
Student Registration Fee	6108300.00	By Current Assets	
EXAMS & ITS RELATED FEE	76804308.00	Security Refundable	5050.00
INTEREST EARNED	59545292.08	Loans & Advances (Asset)	13032172.00
OTHER MISC RECEIPT	2616116.67	FDRs TDS ACCOUNT	1774943.50
UNIVERSITY COURSES FEE	27863950.00	By Indirect Incomes	
To Indirect Expenses		Application Fee HPCET	16750.00
Other Charges	620500.00	EXAMS & ITS RELATED FEE	178500.00
To Investments		INTEREST EARNED	81497.01
Fixed Deposit	1001680319.11	OTHER MISC RECEIPT	33250.00
		UNIVERSITY COURSES FEE	753050.00
		By Indirect Expenses	
		Bank Charges	3593.99
		Examination Expenses	11739017.00
		General Expenses	23151199.00
		Other Charges	10994955.00
		Salary & Wages	4449160.00
		Transport Expenses	1948656.00
		By Investments	
		Fixed Deposit	1051200059.66
		By Closing Balance	
		Bank Accounts	41243845.16
Total	1335437478.32	Total	1335437478.32

Auditor's Reopt :- "As per books of accounts produced to us."

Place : Hamirpur
Date:- 25.08.2023

For Sharma Rajeev & Associates
Chartered Accountants

(Rajeev Sharma)
Partner
M No.088586
UDIN:- 23088586BGPXHP5706

Finance Officer
H P Technical University
Finance Officer
H.P. Technical University
Hamirpur-177001

HIMACHAL PRADESH TECHNICAL UNIVERSITY

DARUHI HAMIRPUR HP 177001

Income and Expenditure Account for the Period Ended 31.03.2023

Particulars	Amount (Rs)	Particulars	Amount (Rs)
To Direct Expenses		By Direct Incomes	
Examination Expenses	11948425.00	EXAMS & ITS RELATED FEE	76625808.00
General Expenses	21694484.72	INTEREST EARNED	59463795.07
Other Charges	10447853.00	OTHER MISC RECEIPT	2582866.67
Salary & Wages	40897442.00	UNIVERSITY CAMPUS COURSES FEE	27110900.00
Transport Expenses	1975974.00	Affiliation Fee (From Colleges)	9405000.00
Bank Charges	4106.99	Application Fee (From Colleges)	267500.00
Depriciation Account	51413141.41	Application Fee From Student/HPCET	15998870.00
	138381427	Attach Vehicle Deduction	15355.00
To Excess of inc.\ exp.	66911846.62	CONSENT FEE	300000.00
		Counselling Fee (From Colleges)	3195000.00
		Inspection Fee (From Colleges)	3660000.00
		Licence Fee (Income)	9879.00
		Student Re- Registraion Fee	550000.00
		Student Registration Fee	6108300.00
			205293273.74
Total	205293273.74	Total	205293273.74

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Date:- 25.08.2023

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Chartered Accountnats

(Rajeev Sharma)
Partner
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Finance Officer
H P Technical University

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H.P. Technical University
Hamirpur-177001

Balance Sheet As on 31.03.2023

Finance Officer
H P Technical University
H.P. Technical University
Hamirpur-177001

HIMACHAL PRADESH TECHNICAL UNIVERSITY

DARUHI HAMIRPUR HP 177001

Fixed Assets Schedule as on 31.03.2023

Particulars	Opening balance	Transactions			Closing Balance
	01.04.2022	Addition UPTO 30/09/2022	AFTER 30/09/2022	Depreciation	31-03-2023
Adminstrative Block	155187470.70	0.00	0.00	15518747.07	139668723.63
Campus Furniture/ Fixture	11878789.05	8269600.00	0.00	2014838.91	18133550.14
Guest House Furniture / Fixtures	36255.60	0.00	0.00	3625.56	32630.04
IT & Hardware Equipment Etc	0.00	0	1017837.00	76337.78	941499.22
LAB EQUIPMENT	5210272.02	5455969.00	20511.00	1601474.48	9085277.54
OFFICE EQUIPMENT	0.00	126515.00	231259.00	36321.68	321452.32
Other	6195335.13	0.00	0.00	929300.27	5266034.86
Rennovation of Alloted Building	1291730.41	0.00	0.00	129173.04	1162557.37
University Building A/c	256366220.25	25000000.00	28884807.00	29580862.38	280670164.87
University Equipments	8372827.51	0.00	0.00	1255924.13	7116903.38
University Vehicle	1776907.43	0.00	0.00	266536.11	1510371.32
Grand Total	446315808.10	38852084.00	30154414.00	51413141.41	463909164.69

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Place : Hamirpur
Date:- 25.08.2023For Sharma Rajeev & Associates
Chartered Accountants(Rajeev Sharma)
Partner
M No.088586
UDIN:- 23088586BGPXHP5706Finance Officer
H P Technical UniversityFinance Officer
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