

**SHARMA RAJEEV AND
ASSOCIATES**

CHARTERED ACCOUNTANTS



HAMIRPUR, 19/7 OLD BUS STAND GANDHI
CHOWK HAMIRPUR H.P., HAMIRPUR HIMACHAL
PRADESH 177001

Ph. 9418073460, 1972-223560

Email: - carajeev1@gmail.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **HIMACHAL PRADESH TECHNICAL UNIVERSITY HAMIRPUR (HP)** as on **31.03.2024** along with the Income & Expenditure Account for the period ended as on that date and report that:

1. We have received all the explanation & information's as were necessary for the purpose of audit.
2. In our opinion, Proper books of accounts have been kept by the head office.
3. The Balance Sheet exhibits a true & fair view of the affairs of the University as on 31.03.2024 subject to the notes to accounts annexed with the report.
4. The Income & Expenditure Statement gives a true & fair view of the Income/ Expenditure of the University for the FY 2023-24 subject to the notes to Forming part of Balance sheet as at 31.03.2024.
5. Our examination has been conducted in accordance with Generally Accepted Accounting Principles & other Audit Procedures as are considered necessary.
6. Loans & Advances/sundry Debtors/Creditors are subject to third party confirmation.
7. Grant in Aid Receipt from Govt. has been credited to Corpus Fund Account.
8. Income tax exemption u/s 12A of the income tax act 1961 has been obtained and previous years income tax cases are under protest with different income tax authorities from the FY 2021-22.

**For Sharma Rajeev & Associates
Chartered Accountants**

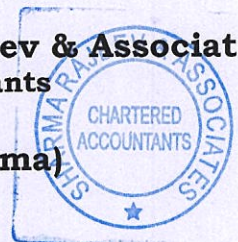
**(CA. Rajeev Sharma)
(Sr. Partner)**

Mem.NO-088586

FRN: 0010073N

Signed at Hamirpur H.P. on 11-09-2024

UDIN: - 24088586BKAATL6641





Notes to Accounts forming part of the Balance Sheet as at 31.03.2024.

1. **Accounting Policies:** The Accounts are prepared on historical cost basis and as going concern concept. Accounting policies not referred to otherwise are consistent with Generally Accepted Accounting Principles.
2. **Fixed Assets :** Fixed Assets are valued at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land. Depreciation on Fixed assets has been charged as per rates prescribed under Income Tax Act 1961, and is not accounted for at the time of utilization of funds within the provisions of section 11 of The Act. Fixed Assets Register has been maintained as per the prescribed format.
3. **Basis of Accounting:** Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis. Vouchers are checked on test check basis. Final Accounts has been prepared on Going Concern Assumption.
4. **Prior Period Expenses:** No prior period or extra ordinary expenses debited to Profit & Loss Account. Previous year figures have been regrouped and rearranged where ever found necessary with some adjustments in accrued interest/ capital fund account.
5. **Capital Account:** Income Tax paid is debited to Capital Account, free reserves and surpluses fund shown separately in ABS 2022 has been transferred to capital account. Income Tax deducted by banks on interest earned has been transferred to Capital Account. Excess of income over expenditure has been transferred on yearly basis to Capital Account.
6. **Government Grants:** Grants received from Government has been credited to Corpus Fund Account and expenses shall be debited to this account as and when incurred. Government of Himachal Pradesh has allotted Land worth crores of Rupees without any cost to the University. This university is under full control of Himachal Government. All appointments and nominations of different committees are done after getting approvals from concerned Government Departments.



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Email: - carajeev1@gmail.com

7. **Bank Accounts Reconciliation:** Bank accounts are reconciled with the books of accounts maintained at the head office. Interest accrued on Fixed Deposits maintained with the banks has been considered as income of the year in which accrued.

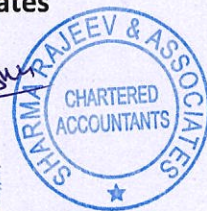
For Sharma Rajeev & Associates
Chartered Accountants
(CA. Rajeev Sharma)
(Sr. Partner)

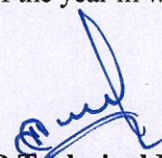
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FRN: 0010073N

Signed at Hamirpur H.P. on 11-09-2024

UDIN: - 24088586BKAATL6641




For HP Technical University
Finance Officer

HIMACHAL PRADESH TECHNICAL UNIVERSITY DARUHI HAMIRPUR HP 177001

Receipts and Disbursement Account For the Period Ended 31.03.2024

Receipts	Amount (Rs)	Payments	Amount (Rs)
To Opening Balance		By Capital Account	
Bank Accounts	41243845.16	Corpus Fund	333783.00
Fixed Deposit	1051200059.66		333783.00
To Capital Account		By Current Liabilities	
Capital Fund	113520.00	Apada Rahat Kosh 2023	98264.00
Corpus Fund	46344490.00	EARNEST MONEY DEPOSIT FEE	420000.00
To Current Liabilities		EDLI Charges (HPPCL)	900.00
EARNEST MONEY DEPOSIT FEE	170000.00	Employee Pension Cont. (HPPCL)	12298.00
Employee Pension Cont. (HPPCL)	543.00	EPF Employee Cont.	213932.00
EPF Employee Cont.	7718.00	EPF Employer Cont.	222849.00
EPF Employer Cont.	8042.00	ERF (Agri. University)	720.00
GIS Subs A/c	240.00	EWf (Agri. University)	1200.00
GPF A/c	171625.00	GIS Subs A/c	10410.00
Institutional Security (Refundable)	379000.00	GPAIS (Group Insurance)	8800.00
Library Security (Refundable)	568500.00	GPF A/c	3610149.00
NPS Employee Cont.	15441.00	Institutional Security (Refundable)	164500.00
NPS Employer Cont.	21612.00	Library Security (Refundable)	242750.00
PERFORMANCE SECURITY	124534.00	Licence Fee	4490.00
Duties & Taxes	6350594.00	NPS Employee Cont.	380449.00
TDS PAYABLE	2622773.00	NPS Employer Cont.	532633.00
To Current Assets		Pension Contribution	1152024.00
Loans & Advances (Asset)	6025957.00	Pension Payable A/c	357752.00
FDRs TDS ACCOUNT	268172.00	Provision for Audit Fee	40000.00
GST TDS	6600.00	Salary Payable A/c	28582443.00
To Indirect Incomes		Wages Payable A/c	159941.00
Affiliation Fee (From Colleges)	10905000.00	Duties & Taxes	4384308.00
Application Fee (From Colleges)	310000.00	TDS PAYABLE	5560558.00
Application Fee From Student/HPCET	22887771.86	By Fixed Assets	
CONSENT FEE FOR OPENING /CLOSURE OF COURSE.	350000.00	FURNITURE/FIXTURE	1415891.00
Counselling Fee (From Colleges)	3820000.00	IT & Hardware Equipment Etc	21785175.00
Inspection Fee (From Colleges)	4150000.00	LAB EQUIPMENT	5315530.00
PHD COURSE WORK FEE	240000.00	Library Books	795336.00
RTI Fee	670.00	OFFICE EQUIPMENT	131065.00
Sale of Prosepctus (Recovery)	51733.00	By Current Assets	
Student Readmission/ Re- Registration Fee for Course	250000.00	Loans & Advances (Asset)	6368175.00
Student Registration Fee	7029236.00	FDRs TDS ACCOUNT	3076452.80
EXAMS & ITS RELATED FEE	92525902.00	GST TDS	6600.00
INTEREST EARNED	80646231.50	By Indirect Incomes	
OTHER MISC RECEIPT	3009361.54	Application Fee From Student/HPCET	159268.00
UNIVERSITY CAMPUS COURSES FEE	31286250.00	EXAMS & ITS RELATED FEE	38550.00
To Indirect Expenses		INTEREST EARNED	876915.20
Bank Charges	590.00	UNIVERSITY CAMPUS COURSES FEE	1821100.00
General Expenses & Common Services	4920.00	By Indirect Expenses	
Other Charges	2700.00	Bank Charges	6265.37
Transport Expenses	44339.00	Examination Expenses	20122056.00
	52549.00	General Expenses & Common Services	23348522.00
		Other Charges	13820409.00
		Salary & Wages	1354227.00
		Transport Expenses	2492103.00
		By Closing Balance	
		Bank Accounts	70786958.88
		Fixed Deposit	1192942218.47
Total	1413157970.72	Total	1413157970.72

Auditor's Reopt :- "As per books of accounts produced to us."

Place : Hamirpur
Date:- 11-09-2024For Sharma Rajeev & Associates
Chartered Accountants(Rajeev Sharma)
Partner
M No.088586
UDIN:-

240885868 KAA TL 6641

Finance Officer

H P Technical University
Finance Officer
H.P. Technical University
Hamirpur-177001

**HIMACHAL PRADESH TECHNICAL UNIVERSITY
DARUHI HAMIRPUR HP 177001**

Income and Expenditure Account for the Period Ended 31.03.2024

Particulars	Amount (Rs)	Particulars	Amount (Rs)
To Direct Expenses		By Direct Incomes	
Examination Expenses	30837598.00	EXAMS & ITS RELATED FEE	92487352.00
General Expenses & Common Services	21649437.94	INTEREST EARNED	79769316.30
Other Charges	13923317.00	OTHER MISC RECEIPT	3009361.54
Salary & Waqes	45212084.00	UNIVERSITY CAMPUS COURSES FEE	29465150.00
Transport Expenses	2536644.00	Affiliation Fee (From Colleges)	10905000.00
Bank Charges	5675.37	Application Fee (From Colleges)	310000.00
Depriciation Account	50197308.28	Application Fee From Student/HPCET	22728503.86
	164362064.59	CONSENT FEE FOR OPENING /CLOSURE OF COURSE.	350000.00
		Counselling Fee (From Colleges)	3820000.00
To Excess of inc. \ exp.	90203588.11	Inspection Fee (From Colleges)	4150000.00
		PHD COURSE WORK FEE	240000.00
		Sale of Prosepctus (Recovery)	51733.00
		Student Readmission/ Re- Registraion Fee for Course	250000.00
		Student Registration Fee	7029236.00
			254565652.70

Total **254565652.70**

Total **254565652.70**

Auditor's Reopt :- "As per books of accounts produced to us."

**Place : Hamirpur
Date:- 11-09-2024**

**For Sharma Rajeev & Associates
Chartered Accountnats**

**(Rajeev Sharma)
Partner
M No.088586
UDIN:-**

24088586BKAA TL 6641



**Finance Officer
H P Technical University**

**Finance Officer
H.P. Technical University
Hamirpur-177001**

Balance Sheet As on 31.03.2024

H.P. Technical University
Hamirpur-177001

24088586 BKAA TL 6641

HIMACHAL PRADESH TECHNICAL UNIVERSITY

DARUHI HAMIRPUR HP 177001

Fixed Assets Schedule as on 31.03.2024

Particulars	Opening balance	Transactions		Closing Balance	
	01.04.2023	Addition UPTO 30/09/2023	AFTER 30/09/2023	Depreciation	31-03-2024
Adminstrative Block	139668723.63	0.00	0.00	13966872.36	125701851.27
Campus Furniture/ Fixture	18133550.14	0.00	1415891.00	1884149.56	17665291.58
Guest House Furniture / Fixtures	32630.04	0.00	0.00	3263.00	29367.04
IT & Hardware Equipment Etc	941499.22	0.00	21785175.00	1775113.01	20951561.21
LAB EQUIPMENT	9085277.54	2475460.00	2840070.00	1947115.88	12453691.66
OFFICE EQUIPMENT	321452.32	0.00	131065.00	67877.60	384639.72
Other	5266034.86	0.00	0.00	789905.23	4476129.63
Renovation of Alloted Building	1162557.37	0.00	0.00	116255.74	1046301.63
University Building A/c	280670164.87	1265810.00	0.00	28193597.49	253742377.38
University Equipments	7116903.38	0.00	0.00	1067535.51	6049367.87
University Vehicle	1510371.32	0.00	0.00	226555.70	1283815.62
Library Books	0.00	0.00	795336.00	159067.20	636268.80
Grand Total	463909164.69	3741270.00	26967537.00	50197308.28	444420663.41

Auditor's Reopt :- "As per books of accounts produced to us."

Place : Hamirpur
Date:- 11-09-2024

For Sharma Rajeev & Associates
Chartered Accountants

(Rajeev Sharma)
Partner

M No.088586

UDIN:-

2408856 BK AATL6641

