

AUDITOR'S REPORT

We have audited the account of H.P TECHNICAL UNIVERSITY, BARU, HAMIRPUR (H.P), Balance sheet as at 31/3/2012 and Income & Expenditure Account for the period on that date annexed and report that:

1. Further to our comment in the annexure referred to in paragraph I above:

- (A) We have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In our opinion, proper books of accounts have been kept by the head office of the assessee so far as appears from our examination of the books.
- (C) The receipts and payments and income and expenditure account dealt by this report are in agreement with the books of accounts.
- (D) In our opinion and to the best of our information and according to the explanation given to us, the accounts, give the information required for the proper maintenance and accounting of accounts.
 - (i) in the case of the Balance Sheet, as at 31st March, 2012, and
 - (ii) in the case of Receipts and Payments account and Income & Expenditure Account of the H.P TECHNICAL UNIVERSITY, HAMIRPUR (H.P) as on 31st March, 2012.



Name: Arun Giri

Address: C/o Arun Giri & Associates
Chartered Accountants
Near Dev Pal Chowk
New Road, Hamirpur (H.P)

Place: Hamirpur (H.P)
Date: 10/05/2013

**HIMACHAL PRADESH TECHNICAL UNIVERSITY
HAMIRPUR, HIMACHAL PRADESH-177001
BALANCE SHEET AS AT 31ST MARCH, 2012**

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
RESERVES AND SURPLUSES			FIXED ASSETS	1	56,09,432.00
PROFIT & LOSS A/C PY (9,75,034.00)					
NET PROFIT 2,87,44,279.00		2,77,69,245.00	INVESTMENTS		
UNSECURED LOANS			FIXED DEPOSIT WITH PNB 5,00,00,000.00		
H.P. GOVT. LOAN		5,61,00,000.00	FIXED DEPOSIT WITH SBOP HMR 1,60,00,000.00		6,60,00,000.00
SUNDRY CREDITORS			CURRENT ASSETS		
M/S GYAN CORPORATION, HAMIRPUR		8,100.00	CASH AND BANK		
			CASH 327.00		
			PNB SAVING ACCOUNT, HMR 3,00,000.00		
			SBOP (WITHDRAWAL ACCOUNT) 12,00,233.00		
			SBOP (UNIVERSITY FUND) 97,09,402.00		1,12,09,962.00
			OTHER CURRENT ASSETS		
			ACCRUED INTEREST A/C		7,19,922.00
			LOANS AND ADVANCES (ASSETS)	2	3,35,029.00
			MISC EXPENSES (ASSETS)		
			TELEPHONE SECURITY A/C		3,000.00
TOTAL		8,38,77,345.00	TOTAL		8,38,77,345.00

Schedules 1 to 4 form an integral part of accounts

For HIMACHAL PRADESH TECHNICAL UNIVERSITY

Finance Officer
H.P. Technical University
Hamirpur

In terms of our attached report of even date

For ARUN GIRI AND ASSOCIATES

CHARTERED ACCOUNTANTS

ARUN GIRI
(PROPRIETOR)
M. NO. : 095743

Place : HAMIRPUR (H.P)

Date : 10/05/2013

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**HIMACHAL PRADESH TECHNICAL UNIVERSITY
HAMIRPUR, HIMACHAL PRADESH-177001
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2012**

EXPENDITURE	SCH NO	AMOUNT	INCOME	SCH NO	AMOUNT
TO EXPENSES			BY INCOMES	3	4,00,82,002.00
ADVERTISEMMENT EXPENSES A/C		1,35,575.00			
BANK CHARGES		3,805.00			
BOOKS JOURNALISM & NEWSPAPER		3,845.00			
ELECTRICITY CHARGES A/C		55,233.00			
EXAM. DEPTT. GENERAL EXPENSES		2,38,490.00			
EXAMINATION CENTER EXPENSES A/C		15,810.00			
EXAMINATION DEPTT. PRINTING EXPENSES		15,93,131.00			
HIRE VEHICLE EXPENSES A/C		6,59,962.00			
HONORARIUM/REMUNERATION A/C		5,35,696.00			
HOSPITALITY/ REFRESHMENT EXPENSES A/C		2,34,119.00			
IT HARDWARE EQUIPMENT REPAIR A/C		56,680.00			
MEDICAL REIMBURSEMENT BILL A/C		29,793.00			
MISCELLANEOUS CONTINGENCY EXP. A/C		24,248.00			
OFFICE EXPENSES A/C		2,03,659.00			
PETROLL , OIL & LUBRICANTS EXPENSES A/C		1,28,187.00			
POSTAGE & TELEGRAM EXPENSES A/C		56,484.00			
PRINTING & STATIONERY EXPENSES A/C		3,83,976.00			
RENT ,RATES & TAXES		80,059.00			
REPAIR & MAINTENANCE OF VEHICLE A/C		61,073.00			
SALARY A/C		54,61,392.00			
TELEPHONE EXPENSES A/C		1,09,146.00			
TRANSFER TRAVELLING ALLOWANCE		6,487.00			
TRAVELLING ALLOWANCE A/C		83,158.00			
V.C RESIDENCE EXPENSES A/C		4,830.00			
VEHICLE INSURANCE EXPENSES A/C		14,843.00			
VEHICLE REGISTRATION & TAXES EXPENSES		5,346.00			
VEHICLE REPAIR		3,000.00			
WAGES A/C		3,53,068.00			
TO DEPRECIATION		7,96,628.00			
TO SURPLUS		2,87,44,279.00			
		4,00,82,002.00			4,00,82,002.00

Schedules 1 to 4 form an integral part of accounts

For HIMACHAL PRADESH TECHNICAL
UNIVERSITY *H.P. Technical University*
Hamirpur

In terms of our attached report of even date

For ARUN GIRI AND ASSOCIATES

CHARTERED ACCOUNTANTS

ARUN GIRI
(PROPRIETOR)
M. NO. : 095743

Place : HAMIRPUR (H.P)
Date : 10/05/2013

(4)

**HIMACHAL PRADESH TECHNICAL UNIVERSITY
HAMIRPUR, HIMACHAL PRADESH-177001**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2012

FIXED ASSETS

Schedule : 1

Particulars	Rate	WDV as on 01/04/2011	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2012
			More than 180 Days	Less than 180 Days				
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
BUILDING WORK IN PROGRESS	-	0.00	40,980.00	10,273.00	0.00	51,253.00	0.00	51,253.00
FURNITURE & FIXTURE <u>PLANT AND MACHINERY</u>	-	3,54,908.00	6,70,282.00	3,75,460.00	0.00	14,00,650.00	0.00	14,00,650.00
OFFICE EQUIPMENT	15%	34,139.00	18,807.00	22,670.00	0.00	75,616.00	9,642.00	65,974.00
SOFTWARE	60%	0.00	45,360.00	1,603.00	0.00	46,963.00	27,697.00	19,266.00
VEHICLES	15%	6,82,139.00	0.00	0.00	0.00	6,82,139.00	1,02,321.00	5,79,818.00
<u>FURNITURE & FIXTURES</u>								
FURNITURE & FIXTURE RESIDENCE	10%	0.00	2,27,659.00	13,550.00	0.00	2,41,209.00	23,443.00	2,17,766.00
<u>COMPUTERS</u>								
COMPUTER	60%	1,29,195.00	5,74,325.00	2,04,710.00	0.00	9,08,230.00	4,83,525.00	4,24,705.00
<u>BUILDING</u>								
BUILDING	10%	0.00	0.00	30,00,000.00	0.00	30,00,000.00	1,50,000.00	28,50,000.00
Total		12,00,381.00	15,77,413.00	36,28,266.00	0.00	64,06,060.00	7,96,628.00	56,09,432.00

Schedule : 2

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
LOANS AND ADVANCES (ASSETS)	
ADV. TO GOVT. POLYTECHNIC HAMIRPUR	1,00,000.00
ADV. TO J. N GOVT. ENGG. COLLEGE SUNDERNAGAR	55,000.00
ADV. TO PRINCIPAL COLLEGE AYURVEDICPHARMA JOGINDEER	7,000.00
ADV. TO PRINCIPAL GOVT. COLLEGE OF PHARMACY, ROHRU	10,000.00
ADV. TO PRINCIPAL GOVT. DEGREE COLLEGE DHARAMSHALA	55,000.00
ADV. TO PRINCIPAL GOVT. DEGREE COLLEGE, KULLU	5,000.00
ADVANCE TO SH. BRIJ LAL VERMA, ASSTT. REGISTRAR	15,711.00
ADVANCE TO SH. KABUL SINGH, SR. SCALE STENO.	3,798.00
ADVANCE TO SH. ANIL KUAMR THAKUR, PA TO VC	3,000.00
ADVANCE TO SH. PAWAN KUMAR, CLERK	50,278.00
ADVANCE TO SH. SURESH KUMAR CHANDEL, FINANCE OFFIC	14,300.00
ADVANCE TO SH. TILAK RAJ, DRIVER(ON CONTRACT)	15,942.00
TOTAL	3,35,029.00


 Finance Officer
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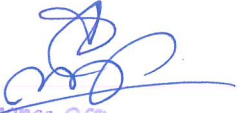


**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2012**

Schedule : 3

INDIRECT INCOMES

INCOMES	PARTICULARS	AMOUNT
	AFFILIATION FEE	84,50,000.00
	APPLICATION PROCESSING FEE	2,05,000.00
	ATTACHED VEHICLE DEDUCTION	8,257.00
	COUNSELLING FEE	30,00,000.00
	EXAMINATION CENTRE CREATION FEE	1,20,000.00
	EXAMINATION FEE	23,80,500.00
	EXAMINATION RE-EVALUATION FEE	3,705.00
	INCOME FROM ADVERTISEMENT IN PROSPECTUS	7,00,000.00
	INCOME FROM RUNNING OF UNIVERSITY VEHICLES	15,862.00
	INCOME FROM SALE OF EXAMINATION FORM	930.00
	INCOME FROM SALE OF PROSPECTUS	25,61,200.00
	INCOME FROM SALE OF SCRAPES, NEWSPAPERS ETC	550.00
	INSPECTION FEE	31,50,000.00
	INTEREST ON FDR WITH SBOP	7,19,922.00
	INTEREST ON SAVING ACCOUNTS	5,16,594.00
	LICENCES FEE FOR RESIDENTIAL ACCOMODATION	13,552.00
	RTI APPLICATION FEE	220.00
	STAFF RECRUITMENT APPLICATION FEE	1,62,000.00
	STUDENT UNIVERSITY REGISTRATION FEE	71,26,710.00
	UNIVERSITY DEVELOPMENT FUND	1,09,47,000.00
TOTAL		4,00,82,002.00


 Finance Officer
 H.P. Technical University
 Hamirpur



BANK RECONCILIATION STATEMENT OF HIMACHAL PRADESH TECHNICAL UNIVERSITY AS ON 31/03/2012

PARTICULARS

AMOUNT(RS.)

BALANCE AS PER CASH BOOK

1200233.00

ADD: CHEQUES ISSUED BUT NOT PRESENTED FOR PAYMENTS

SR.NO.	ISSUE DATE	CHEQUE NO.	AMOUNT(RS)
1	02/03/2012	61855	2900.00
2	17/03/2012	61918	26838.00
3	21/03/2012	61919	23700.00
4	21/03/2012	61925	628.00
5	27/03/2012	61934	13450.00
6	30/03/2012	61940	5522.00
7	30/03/2012	61941	16648.00
TOTAL			<u>89686.00</u>

89686.00

BALANCE AS PER PASS BOOK

1289919.00


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Accounting Policies & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock has been valued by the proprietor at cost price.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis. Only partial vouchers are presented for audit.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

for **HIMACHAL PRADESH
TECHNICAL UNIVERSITY**

Place : **HAMIRPUR (H.P)**
Date : **10/05/2013**

for **ARUN GIRI AND ASSOCIATES**
Chartered Accountants

ARUN GIRI
**1, UPPAL HOUSE, NEW ROAD, DEV PAL
CHOWK, HAMIRPUR, HIMACHAL
PRADESH-177001**