

AUDITOR'S REPORT

We have audited the account of H.P TECHNICAL UNIVERSITY, HAMIRPUR (H.P), Balance sheet as at 31/3/2013 and Income & Expenditure Account for the period on that date annexed and report that:

1. Further to our comment in the annexure referred to in paragraph I above:

- (A) We have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In our opinion, proper books of accounts have been kept by the head office, so far as appears from our examination of the books.
- (C) The Balance Sheet and income and expenditure account dealt by this report are in agreement with the books of accounts.
- (D) In our opinion and to the best of our information and according to the explanation given to us, the accounts, give the information required for the proper maintenance and accounting of accounts.
 - (i) in the case of the Balance Sheet, as at 31st March, 2013, and
 - (ii) in the case of Income & Expenditure Account of the H.P TECHNICAL UNIVERSITY, HAMIRPUR (H.P) as on 31st March, 2013.



Name: Arun Giri

Address: C/o Arun Giri & Associates
Chartered Accountants
Near Dev Pal Chowk
New Road, Hamirpur (H.P)
M.No.: 095743
FRN: 018251N

Place: Hamirpur (H.P)
Date: 03/12/2013

**HIMACHAL PRADESH TECHNICAL UNIVERSITY
HAMIRPUR, HIMACHAL PRADESH-177001
BALANCE SHEET AS AT 31ST MARCH, 2013**

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
RESERVES AND SURPLUSES			FIXED ASSETS	2	72,57,069.00
NET PROFIT		7,95,12,561.00			
LOAN FUNDS			INVESTMENTS		
H.P. GOVT. LOAN		5,61,00,000.00	FIXED DEPOSIT WITH PNB		5,00,00,000.00
			FIXED DEPOSIT WITH SBOP HMR		4,10,00,000.00
			FIXED DEPOSIT WITH UCO BANK HAMIRPUR		2,00,00,000.00
CURRENT LIABILITIES	1	3,21,945.00			11,10,00,000.00
			CURRENT ASSETS		
			CASH AND BANK		
			CASH		85.00
			PNB SAVING ACCOUNT, HMR		3,00,000.00
			SBOP (65106198736)		30,37,473.00
			SBOP (65705867438)		30,58,099.00
					63,95,657.00
			OTHER CURRENT ASSETS		
			ACCRUED INTEREST A/C		99,67,546.00
			LOANS AND ADVANCES (ASSETS)	3	12,92,209.00
			MISC EXPENSES (ASSETS)		
			ELECTRIC METER SECURITY		18,032.00
			TELEPHONE SECURITY A/C		3,993.00
					22,025.00
TOTAL		13,59,34,506.00	TOTAL		13,59,34,506.00

Schedules 1 to 5 form an integral part of accounts

In terms of our attached report of even date

For HIMACHAL PRADESH TECHNICAL UNIVERSITY

For ARUN GIRI AND ASSOCIATES

CHARTERED ACCOUNTANTS



ARUN GIRI
(PROPRIETOR)
M. NO. : 095743
FRN : 018251N

Place : HAMIRPUR (H.P)
Date : 03/12/2013

**HIMACHAL PRADESH TECHNICAL UNIVERSITY
HAMIRPUR, HIMACHAL PRADESH-177001
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2013**

EXPENDITURE	SCH NO	AMOUNT	INCOME	SCH NO	AMOUNT
TO ADMINISTRATIVE EXPENSES			BY INCOMES	4	7,73,69,276.00
ADVERTISEMENT EXPENSES A/C		7,43,954.00			
AUDIT & LEGAL CHARGES		6,590.00			
BOOKS JOURNALISM & NEWSPAPER		2,09,135.00			
ELECTRICITY CHARGES A/C		1,03,468.00			
EXAM. DEPTT. GENERAL EXPENSES		35,77,309.00			
EXAMINATION DEPTT. PRINTING EXPENSES		37,46,665.00			
HONORARIUM/REMUNERATION A/C		8,82,773.00			
HOSPITALITY/ REFRESHMENT EXPENSES A/C		1,92,002.00			
IT HARDWARE EQUIPMENT REPAIR A/C		25,590.00			
MEDICAL REIMBURSEMENT BILL A/C		70,689.00			
MISCELLANEOUS CONTINGENCY EXP. A/C		430.00			
OFFICE EXPENSES A/C		3,02,575.00			
OUTSOURCING OF SERVICES		10,65,843.00			
POSTAGE & TELEGRAM EXPENSES A/C		1,00,000.00			
PRINTING & STATIONERY EXPENSES A/C		4,23,216.00			
RENT ,RATES & TAXES		1,33,359.00			
SALARY A/C		1,11,09,212.00			
TELEPHONE EXPENSES A/C		1,30,846.00			
TRAVELLING ALLOWANCE A/C		2,87,413.00			
WAGES A/C		3,46,005.00			
TO VEHICLE EXPENSES					
HIRE VEHICLE EXPENSES A/C		9,23,842.00			
PETROLL , OIL & LUBRICANTS EXPENSES A/C		1,75,803.00			
REPAIR & MAINTENANCE OF VEHICLE A/C		30,621.00			
VEHICLE INSURANCE EXPENSES A/C		13,128.00			
VEHICLE REGISTRATION & TAXES EXPENSES		2,000.00			
TO DEPRECIATION		10,23,492.00			
TO SURPLUS		5,17,43,316.00			
		7,73,69,276.00			7,73,69,276.00

Schedules 1 to 5 form an integral part of accounts

In terms of our attached report of even date

For HIMACHAL PRADESH TECHNICAL UNIVERSITY

For ARUN GIRI AND ASSOCIATES

CHARTERED ACCOUNTANTS

ARUN GIRI
(PROPRIETOR)
M. NO. : 095743
FRN : 018251N

Place : HAMIRPUR (H.P)
Date : 03/12/2013

**HIMACHAL PRADESH TECHNICAL UNIVERSITY
HAMIRPUR, HIMACHAL PRADESH-177001**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013

Schedule : 1

CURRENT LIABILITIES

PARTICULARS	AMOUNT
CURRENT LIABILITIES	
CPF SUBSCRIPTION PAYABLE	21,037.00
CPS SUBSCRIPTION PAYABLE	1,499.00
EARNEST MONEY DEPOSIT FEE	30,000.00
EMPLOYER S CONTRIBUTION TO CPS/ CPF PAYABLE	22,536.00
GIS PAYABLE	1,160.00
GPF LOAN PAYABLE	2,700.00
GPF PAYABLE	1,85,001.00
HBA RECOVERY PAYABLE	1,000.00
SUNDRY CREDITORS	4,902.00
TDS PAYABLE	49,850.00
THRIFT SOCIETY PAYABLE	200.00
VCPF SUBSCRIPTION PAYABLE	2,000.00
WELFARE FUND PAYABLE	60.00
TOTAL	3,21,945.00

Schedule : 2

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2012	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2013
			More than 180 Days	Less than 180 Days				
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
BUILDING WORK IN PORCESS PLANT AND MACHINERY	-	51,253.00	5,67,200.00	4,87,310.00	0.00	11,05,763.00	0.00	11,05,763.00
OFFICE EQUIPMENT	15%	65,974.00	75,142.00	49,709.00	0.00	1,90,825.00	24,896.00	1,65,929.00
SOFTWARE	60%	19,266.00	0.00	0.00	0.00	19,266.00	11,560.00	7,706.00
VEHICLES	15%	5,79,818.00	0.00	0.00	0.00	5,79,818.00	86,973.00	4,92,845.00
FURNITURE & FIXTURES								
FURNITURE & FIXTURE	10%	2,17,766.00	0.00	45,450.00	0.00	2,63,216.00	24,049.00	2,39,167.00
RESIDENCE FURNITURE AND FIXTURE	10%	14,00,650.00	49,238.00	9,75,053.00	0.00	24,24,941.00	1,93,741.00	22,31,200.00
COMPUTERS								
COMPUTER	60%	4,24,705.00	52,807.00	3,69,220.00	0.00	8,46,732.00	3,97,273.00	4,49,459.00
BUILDING								
BUILDING	10%	28,50,000.00	0.00	0.00	0.00	28,50,000.00	2,85,000.00	25,65,000.00
Total		56,09,432.00	7,44,387.00	19,26,742.00	0.00	82,80,561.00	10,23,492.00	72,57,069.00



LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
LOANS AND ADVANCES (ASSETS)	
ADV TO LR INST. OF ENGG. & TECH. OACHGHAT, SOLA	20,000.00
ADV TO MG INST. OF ENGG. & TECH BADHOO, MANDI	19,933.00
ADV. TO ABHILASHI COLL. OF PHARMACY, TANDA BALT,	10,000.00
ADV. TO ABHILASHI GROUP OF INST. CHAIL CHOWK MANDI	15,000.00
ADV. TO ABHILASHI INST. OF MGT. NER CHOWK, SADAR MA	10,000.00
ADV. TO BELLS INST. OF MGT. & TECH. MEHLI CITY SHIM	50,000.00
ADV. TO DDM COLL. OF PHARMACY, GONDPUR, AMB, UNA	4,124.00
ADV. TO DEV BHOO MI INST. CHANDPUR HAROLI, UNA	641.00
ADV. TO DREAMZ COLL. OF PHARMACY, KHILRA MERAMASIT	2,267.00
ADV. TO GAUTAM INST. OF MANAGEMENT HMR	1,403.00
ADV. TO GREEN HILLS ENGG. COLL. KUMARHATTI	35,000.00
ADV. TO H.P INST. OF MGT STUDIES TOTU, SHIMLA	25,000.00
ADV. TO HIMACHAL INST. OF PHARMACY, PAONTA SAHIB	16,675.00
ADV. TO HIMALYAN INST. OF ENGG & TECH, KALA AMB	15,811.00
ADV. TO HIMALYAN INST. OF MGT. SAUKETI FOSSIL PARK,	10,000.00
ADV. TO HIMALYAN INST. OF PHARMACY, SUKETI FOSSIL,	25,000.00
ADV. TO HIPER , BELA NADAUN, HAMIRPUR	143.00
ADV. TO HP STATE ELECTRONIC CORP. LTD. SHIMLA	10,900.00
ADV. TO IITT COLLEGE OF ENGG, KALA AMB, SIRMOUR	20,000.00
ADV. TO J. N GOVT. ENGG. COLLEGE SUNDERNAGAR	3,50,000.00
ADV. TO KC EDU& SOCIAL WEL. INST. PANDOGA UNA	18,372.00
ADV. TO KC PHARMA SC. PANDOGA, UNA	10,000.00
ADV. TO LAUREATE INST. OF PHARMACY KATHOG, KANGRA	14,295.00
ADV. TO MIT COLL. OF ENGG. & MGT. BANI, BARSAR	25,000.00
ADV. TO PRINCIPAL COLLEGE AYURVEDICPHARMA JOGINDEER	460.00
ADV. TO PRINCIPAL GOVT. COLLEGE OF PHARMACY, ROHRU	15,000.00
ADV. TO PRINCIPAL GOVT. DEGREE COLLEGE DHARAMSHALA	1,35,000.00
ADV. TO SAI RAM EDU, TRUST TIPPER, BARSAR, HMR	6,488.00
ADV. TO SAI RAM EDU. TRUST.B PHARMACY, BARSAR	4,208.00
ADV. TO SH. LALIT AWASTHI, CONTROLLER OF EVAL. CENT	3,00,000.00
ADV. TO SHIVA INST. OF ENGG. & TECH CHANDPUR, BILAS	20,000.00
ADV. TO SIRDIA INST. OF ENGG, TROAT, SUNDERNAGAR	20,089.00
ADV. TO TR ABHILASHI INST. OF ENGG& TECH TANDA,	15,000.00
ADV. TO VAISHNO COLL. OF ENGG. THAPKOUR, KANGRA	20,000.00
ADV. TO VINAYAKA COLL. OF PHARMACY, GARSIA, KULLU	30,000.00
ADVANCE TO SH. KABUL SINGH, SR. SCALE STENO.	3,400.00
ADVANCE TO SH. ANIL KUAMR THAKUR, PA TO VC	3,000.00
ADVANCE TO SH. YUDHBIR SINGH, CLERK	10,000.00
TOTAL	12,92,209.00

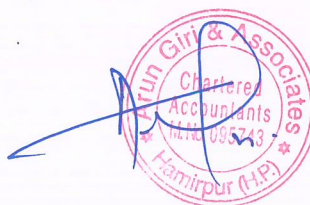


**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2013**

Schedule : 4

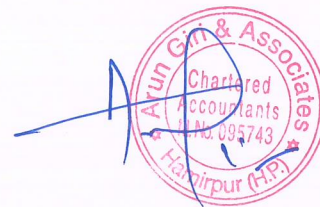
INDIRECT INCOMES

PARTICULARS	AMOUNT
<u>FEES</u>	
AFFILIATION FEE	96,35,000.00
APPLICATION PROCESSING FEE	4,35,000.00
COUNSELLING FEE	58,93,000.00
EXAMINATION CENTRE CREATION FEE	18,00,000.00
EXAMINATION FEE	90,94,460.00
EXAMINATION RE-EVALUATION FEE	1,84,535.00
INSPECTION FEE	69,25,000.00
STUDENT UNIVERSITY REGISTRATION FEE	75,26,280.00
TEACHER WELFARE FUND	6,539.00
UNIVERSITY DEVELOPMENT FUND	2,27,21,000.00
Total	6,42,20,814.00
<u>INTEREST RECEIVED</u>	
INTEREST ON FDR WITH PNB	58,79,523.00
INTEREST ON FDR WITH SBOP	33,68,101.00
INTEREST ON SAVING ACCOUNTS	4,99,969.00
Total	97,47,593.00
<u>MISCELLANEOUS RECEIPTS</u>	
ATTACHED VEHICLE DEDUCTION	9,375.00
INCOME FROM RUNNING OF UNIVERSITY VEHICLES	26,000.00
INCOME FROM SALE OF EXAMINATION FORM	51,510.00
INCOME FROM SALE OF PROSPECTUS	31,80,200.00
INCOME FROM SALE OF SCRAPES, NEWSPAPERS ETC	500.00
LICENCES FEE FOR RESIDENTIAL ACCOMODATION	22,239.00
MISC. RECEIPT	22,319.00
RTI APPLICATION FEE	726.00
STAFF RECRUITMENT APPLICATION FEE	88,000.00
Total	34,00,869.00
TOTAL	7,73,69,276.00



HIMACHAL PRADESH TECHNICAL UNIVERSITY
HAMIRPUR (H.P)
BANK RECONCILIATION STATEMENT AS ON 31ST MARCH 2013
BANK A/C NO. 65705867438

PARTICULARS		AMOUNT
BALANCE AS PER PASS BOOK		4019553.00
ADD:	BANK CHARGES	7561.00
	IPO DEBITED IN CASH BOOK BUT NOT CREDITED BY BANK	20.00
	DIFFERENCE OF CASH BOOK	100.00
TOTAL		4027234.00
LESS:	AMOUNT CREDITED BY BANK BUT NOT ENTERED IN CASH BOOK	
Date	Cheque no.	Amount
23-06-2012		9000.00
01-08-2012		100000.00
31-10-2012		253000.00
02-11-2012		98500.00
17-11-2012		296.00
03-12-2012	56063	270000.00
02-02-2013	20721	80000.00
10-02-2013	cash deposited	50000.00
13-02-2013	cash deposited	30000.00
22-02-2013	Transfer	75000.00
06-03-2013		3283.00
01-10-2012		28.00
01-11-2012		28.00
		969135.00
BALANCE AS PER CASH BOOK		3058099.00



MACHAL PRADESH TECHNICAL UNIVERSITY
HAMIRPUR (H.P)
BANK RECONCILIATION STATEMENT AS ON 31ST MARCH 2013
BANK A/C NO.65106198736

PARTICULARS	AMOUNT
BALANCE AS PER PASS BOOK	3349111.00
ADD: BANK CHARGES	1325.00
TOTAL	3350436.00

LESS: CHEQUES ISSUED BUT NOT PRESENTED FOR PAYMENT

Date	Cheque no.	Amount	
01-12-2012	27305	25000.00	
05-12-2012	27340	409.00	
15-12-2012	27380	80.00	
01-12-2012	27306	10000.00	
16-01-2013	27474	500.00	
15-02-2012	53035	2400.00	
15-02-2012	53076	2400.00	
15-02-2012	53083	2400.00	
15-02-2012	53086	2400.00	
15-02-2012	53092	2400.00	
01-03-2013	52195	126001.00	
01-03-2013	52200	180.00	
01-03-2013	52201	30.00	
06-03-2013	52216	5000.00	
06-03-2013	52218	7360.00	
06-03-2013	52219	2500.00	
06-03-2013	52221	2500.00	
06-03-2013	52227	1438.00	
11-03-2013	52246	4650.00	
14-03-2013	52267	4720.00	
14-03-2013	52272	11614.00	
21-03-2013	52283	2598.00	
21-03-2013	52284	400.00	
21-03-2013	52285	2134.00	
21-03-2013	52286	966.00	
15-02-2013	52287	2400.00	
21-03-2013	52288	3322.00	
29-03-2013	52295	5161.00	
29-03-2013	52296	33000.00	
21-03-2013	RTGS	49000.00	312963.00

BALANCE AS PER CASH BOOK	3037473.00
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Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of Building work in progress.
3. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
4. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
5. There are no prior period or extra ordinary expenses debited to Income and Expenditure account.
6. Bank reconciliation statement prepared. Un-claimed old entries in bank reconciliation statement reversed.
7. Final Accounts has been prepared on Going Concern assumption.

for **HIMACHAL PRADESH
TECHNICAL UNIVERSITY**

for **ARUN GIRI AND ASSOCIATES**
Chartered Accountants


ARUN GIRI
1, UPPAL HOUSE, NEW ROAD, DEV PAL
CHOWK, HAMIRPUR-177001
HIMACHAL PRADESH

Place : **HAMIRPUR (H.P)**
Date : **03/12/2013**